

NRSP MICROFINANCE BANK LIMITED
BALANCE SHEET
As At September 30, 2018

ASSETS	Note	Sep-18 Rupees	Dec-17 Rupees
Cash and Balances with SBP and NBP	6	734,583,546	1,642,950,036
Balances with Other Banks/NBFIs/MFBs	7	2,350,285,776	5,223,369,743
Lending to Financial Institutions		450,000,000	-
Investment- Net of Provisions	8	1,746,375,906	2,696,482,931
Advances-Net of Provisions	9	22,849,465,679	20,705,809,185
Operating Fixed Assets	11	952,091,728	533,617,070
Other Assets	12	4,246,199,230	2,787,279,553
Deferred Tax Asset	13	178,620,794	-
Total Assets		33,507,622,659	33,589,508,518
LIABILITIES			
Deposits and Other Accounts	14	22,823,087,078	23,671,819,632
Borrowings	15	3,616,052,115	3,293,888,888
Subordinated Debts		672,360,000	672,360,000
Other Liabilities	16	2,108,332,022	1,922,913,624
Deferred Tax Liability		-	14,616,979
Total Liabilities		29,219,831,215	29,575,599,123
Net Assets		4,287,791,444	4,013,909,395
REPRESENTED BY:			
Share Capital	17	1,498,372,010	1,498,372,010
Statutory Reserve	5.10	582,660,758	522,034,107
Depositor's Protection Fund	5.11	157,642,934	142,607,377
Accumulated Profit		2,047,228,083	1,849,115,619
		4,285,903,785	4,012,129,113
Surplus on Revaluation of Assets-Net of Tax	18	(20,263)	-
Deferred Grants	19	1,907,922	1,780,282
Total Capital		4,287,791,444	4,013,909,395
MEMORANDUM / OFF-BALANCE SHEET ITEMS:	20		-

The annexed notes 1 to 35 form an integral part of these Financial Statements.

PRESIDENT

CHAIRMAN

DIRECTOR

DIRECTOR

NRSP MICROFINANCE BANK LIMITED
PROFIT AND LOSS ACCOUNT
For The Period Ended On September 30, 2018

	Note	Sep-18 Rupees	Sep-17 Rupees
Mark-up / Return / Interest Earned	21	4,683,054,132	3,585,022,290
Mark-up / Return / Interest Expensed	22	(1,621,951,644)	(1,480,504,691)
Net Mark-up / Interest Income		3,061,102,488	2,104,517,599
Specific Provision Against Non-Performing Loans and Advances	9.3	(968,624,684)	(298,919,664)
General Provision Against Non-Performing Loans and Advances		(18,760,582)	(55,798,048)
Provision for Diminution in the Value of Investments		-	-
Bad debts written off directly	9.4	(16,403,898)	(2,184,950)
		(1,003,789,164)	(356,902,662)
Net Mark-up / Interest Income after provisions		2,057,313,324	1,747,614,937
NON MARK-UP / NON INTEREST INCOME			
Fee, Commission and Brokerage income	23	437,438,606	334,833,026
Dividend Income		-	-
Other Income	24	49,882,335	169,980,435
Total Non-Markup / Non Interest Income		487,320,941	504,813,461
		2,544,634,265	2,252,428,398
NON MARK-UP / NON INTEREST EXPENSES			
Administrative expenses	25	(2,140,956,832)	(1,670,525,928)
Other Charges		(813,534)	(256,000)
Total non-markup / non interest expense		(2,141,770,366)	(1,670,781,928)
		402,863,899	581,646,470
Extraordinary/unusual items		-	-
PROFIT BEFORE TAXATION		402,863,899	581,646,470
Taxation - Current		(254,575,391)	(161,163,452)
- Prior years		(54,419,293)	-
- Deferred		200,570,460	20,228,347
		(108,424,224)	(140,935,105)
PROFIT AFTER TAXATION		294,439,675	440,711,365
Unappropriated profit brought forward		1,849,115,617	1,250,224,934
Less: Other comprehensive income		(19,922,448)	(27,223,162)
PROFIT AVAILABLE FOR APPROPRIATION		2,123,632,844	1,663,713,137
APPROPRIATIONS:			
Transfer to:			
Statutory reserve	5.10	58,887,935	88,142,273
Capital Reserve		-	-
Depositors' Protection Fund	5.11	14,721,984	22,035,568
Revenue Reserve		-	-
		73,609,919	110,177,841
ACCUMULATED PROFIT CARRIED FORWARD		2,050,022,925	1,553,535,296
Earnings per share-Basic and Diluted	27	1.97	2.94

The annexed notes 1 to 35 form an integral part of these Financial Statements.

PRESIDENT

CHAIRMAN

DIRECTOR

DIRECTOR

NRSP MICROFINANCE BANK LIMITED
CASH FLOW STATEMENT
For The Period Ended On September 30, 2018

	Note	Sep-18 Rupees	Sep-17 Rupees
CASH FLOW FROM OPERATING ACTIVITIES			
Profit before taxation		402,863,899	581,646,470
Less: Dividend Income		-	-
		<u>402,863,899</u>	<u>581,646,470</u>
Adjustments for non-cash (Income)/Expenses			
Depreciation		118,438,031	71,578,243
Amortization of intangible assets		27,524,639	26,581,516
Provision against non-performing advances		987,385,270	354,717,712
Advances written off Death Cases		16,403,898	2,184,950
Unrealized loss/(gain) on revaluation for as held for trading investments		(20,263)	-
Amortization of deferred grant		(617,750)	(2,356,919)
Gain on sale of operating fixed assets		(3,611,580)	(6,813,521)
Other Comprehensive Income		(19,922,448)	(27,223,162)
		<u>1,125,579,797</u>	<u>418,668,819</u>
(Outflow)/Inflow for/from Operating Assets			
Advances		(3,147,804,938)	(5,956,317,871)
Other assets		(1,637,181,193)	(2,074,092,584)
		<u>(4,784,986,131)</u>	<u>(8,030,410,455)</u>
(Outflow)/Inflow for/from Operating Liabilities			
Deposits and other accounts		(848,732,554)	4,581,075,279
Other liabilities		170,801,419	704,753,496
		<u>(677,931,135)</u>	<u>5,285,828,775</u>
Payments against provisions held against off-balance sheet obligations		-	-
Income tax paid		(108,424,224)	(140,935,105)
Gratuity and Leave encashment paid (including contributions)		-	-
Net cash flow from operating activities		<u>(4,042,897,794)</u>	<u>(1,885,201,496)</u>
CASH FLOW FROM INVESTING ACTIVITIES			
Net investment in available-for-sale securities		(99,472,737)	-
Net investment in held to maturity securities		688,466,982	(364,122,973)
Net investment in held for trading securities		361,112,780	2,869,252,527
Gain realized on investments		(742,555)	-
Investments in operating fixed and Intangible assets		(507,208,421)	(254,237,122)
Investment in CWIP		(57,882,914)	(12,642,675)
Lending to financial institutions		(450,000,000)	-
Sale proceeds of property and equipment disposed-off		4,265,585	7,441,289
Net cash flow from investing activities		<u>(61,461,280)</u>	<u>2,245,691,046</u>
CASH FLOW FROM FINANCING ACTIVITIES			
Issue of share capital		-	-
Sub-Ordinated Debt		-	-
Borrowings		322,163,227	(1,041,643,056)
Grants received		745,390	8,868,559
Net cash flow from financing activities		<u>322,908,617</u>	<u>(1,032,774,497)</u>
Net increase in cash and cash equivalents		<u>(3,781,450,457)</u>	<u>(672,284,947)</u>
Cash and cash equivalents at beginning of the year		6,866,319,779	5,266,882,096
Cash and cash equivalents at end of the year/Period	28	<u><u>3,084,869,322</u></u>	<u><u>4,594,597,149</u></u>

The annexed notes 1 to 35 form an integral part of these Financial Statements.

PRESIDENT

CHAIRMAN

DIRECTOR

DIRECTOR

NRSP MICROFINANCE BANK LIMITED
STATEMENT OF CHANGES IN EQUITY (UN-AUDITED)
For The Period Ended On September 30, 2018

	Share capital	Unappropriated Profit	Statutory Reserve	Depositor Protection Fund	Total
Rupees.....				
Balance as at December 30, 2016	1,498,372,010	1,250,224,935	357,739,212	96,583,278	3,202,919,435
Profit/Loss for the Period	-	440,711,365	-	-	440,711,365
Other Comprehensive Income	-	(27,223,162)	-	-	(27,223,162)
Subscription for Paidup Capital	-	-	-	-	-
20% Transferred to Statutory Reserve	-	(88,142,273)	88,142,273	-	-
5% Transferred to Depositors Protection Fund	-	(22,035,568)	-	22,035,568	-
Other Appropriations/Adjustments	-	-	-	-	-
Balance as at September 30, 2017	1,498,372,010	1,553,535,297	445,881,485	118,618,846	3,616,407,638
Profit/Loss for the Period	-	380,763,112	-	-	380,763,112
Other Comprehensive Income	-	10,007,988	-	-	10,007,988
Subscription for Paidup Capital	-	-	-	-	-
20% Transferred to Statutory Reserve	-	(76,152,622)	76,152,622	-	-
5% Transferred to Depositors Protection Fund	-	(19,038,156)	-	19,038,156	-
Return on Investment net of taxes on DPF	-	-	-	4,950,375	4,950,375
Balance as at December 31, 2017	1,498,372,010	1,849,115,619	522,034,107	142,607,377	4,012,129,113
Profit/Loss for the Period	-	294,439,675	-	-	294,439,675
Other Comprehensive Income	-	(19,922,448)	-	-	(19,922,448)
Subscription for Paidup Capital	-	-	-	-	-
20% Transferred to Statutory Reserve	-	(60,626,651)	60,626,651	-	-
5% Transferred to Depositors Protection Fund	-	(15,778,112)	-	15,778,112	-
Other Appropriations/Adjustments	-	-	-	(742,555)	(742,555)
Balance as at September 30, 2018	1,498,372,010	2,047,228,083	582,660,758	157,642,934	4,285,903,785

PRESIDENT / CHIEF EXECUTIVE OFFICER

CHIEF FINANCIAL OFFICER

NRSP MICROFINANCE BANK LIMITED
NOTES TO THE FINANCIAL STATEMENTS
As At September 30, 2018

6	CASH AND BALANCES WITH SBP AND NBP	Note	Sep-18 Rupees	Dec-17 Rupees
	Cash in hand		311,964,116	283,223,658
	Balances with SBP -Local currency Current accounts	6.1	422,308,792	1,358,647,431
	-Local Currency Deposit Accounts		-	-
	Balances with NBP -Local Currency Current Accounts		28,836	28,836
	-Local Currency Deposit Accounts		281,802	1,050,111
			734,583,546	1,642,950,036

6.1 This represents balance maintained with SBP to comply with requirements of Prudential Regulations for Microfinance Banks to maintain minimum cash reserve equivalent to not less than 5% (2017: 5%) of the Bank's demand deposits and time deposits with tenor of less than one year.

7	BALANCES WITH OTHER BANKS/NBFIs/MFBs	Note	Sep-18 Rupees	Dec-17 Rupees
	In Pakistan			
	Local currency current accounts		31,408,254	31,413,117
	Local currency deposit accounts	7.1	2,318,877,522	4,475,956,626
	Local currency Term deposits	7.2	-	716,000,000
			2,350,285,776	5,223,369,743

7.1 These represent deposits with commercial banks and Islamic banks payable on demand carrying mark-up/profit ranging from 3.75% to 6.50% per annum (2017: 2.75% to 6.75% per annum).

7.2 These represent term deposits with local commercial banks carrying mark-up ranging from 6.15% to 7.25% per annum (2017: 6.15% to 7.06% per annum) and maturing upto July, 2018.

7.3 Local currency term deposits include amount of Rs 300 million (2017: Rs 332 million) which is placed under lien with lenders against long term loans as explained further in note 14.1.5 and 14.1.9.

8	INVESTMENT- NET OF PROVISIONS	Note	Sep-18 Rupees	Dec-17 Rupees
	Held to Maturity			
	Pakistan Investment Bonds (PIBs)	8.1	-	-
	Treasury Bills (T.Bills)	8.2	797,718,501	1,484,679,524
	Ijarah Sukuk	8.3	143,549,940	145,055,899
			941,268,441	1,629,735,423
	Available for Sale			
	Pakistan Mobile Communication Limited		-	-
	Treasury Bills (T.Bills)	8.4	99,472,737	-
			99,472,737	-
	Mutual funds - Held for Trading		705,634,728	1,066,747,508
	Less: Provision for diminution in value of investments		-	-
			705,634,728	1,066,747,508
			1,746,375,906	2,696,482,931

Note	Sep-18		Dec-17	
	No. of loan outstanding	No. of loan outstanding	Amount outstanding Rupees	Amount outstanding Rupees
Loan type				
Micro Credit	412,303	409,755	21,436,315,636	19,559,056,801
MURABAHA_Islamic	15,225	16,656	1,814,438,630	1,235,244,576
IJARA_Islamic			688,046,201	145,829,289
Less: IJRA Depreciation			(37,310,522)	(5,936,963)
	427,528	426,411	23,901,489,945	20,934,193,703
Less: Provision held:				
Specific	9.1 23,534	1,099	(826,129,507)	(21,554,082)
General	9.2 23,534	1,099	(1,052,024,266)	(206,830,436)
				(228,384,518)
Advances - net of provision			22,849,465,679	20,705,809,185

9.1 Particulars of non performing loans

	Sep-18				Dec-17	
	No. of NPLs	NPL Amount Total	NPL Amount Gold Loans	Provision Required	Provision Held	NPL Amount Total
	--"Numbers"--	"Rupees"				
Watchlist	9,448	290,327,389	2,564,230	-	-	162,803,549
OAEM	2,938	72,016,655	546,577	-	-	30,510,464
Sub-Standard	5,853	266,395,346	125,489	66,451,639	66,451,640	7,757,521
Doubtful	3,151	118,481,358	59,914	58,967,072	58,967,073	22,034,827
Loss	14,530	700,882,971	172,176	700,710,795	700,710,794	8,738,194
	35,920	1,448,103,719	3,468,386	826,129,506	826,129,507	231,844,555

9.2 This represents general provision maintained against unsecured microcredit advances net of specific provision at the rate of 1 % (2017: 1%) in accordance with the requirement of Prudential Regulations issued by the State Bank of Pakistan.

9.3 Particulars of provision against non performing advances:

	Sep-18			Dec-17		
	"Rupees"			"Rupees"		
	Specific	General	Total	Specific	General	Total
Opening Balance	21,554,082	206,830,436	228,384,518	12,124,598	132,184,396	144,308,994
Charge for the year	968,680,222	19,064,322	987,744,544	309,163,654	74,646,040	383,809,694
Amounts written off	(164,104,798)	-	(164,104,798)	(299,734,170)	-	(299,734,170)
Reversals	-	-	-	-	-	-
Closing balance	826,129,506	225,894,758	1,052,024,264	21,554,082	206,830,436	228,384,518

9.4 Particulars of advances written off

	Sep-18 Rupees	Dec-17 Rupees
Against provision	164,104,798	299,734,170
Directly charged to profit & loss account	16,403,898	3,700,406
	180,508,696	303,434,576

9.5 Movement of advance

	Sep-18 No. of loan	Dec-17 No. of loan	Sep-18 Amount	Dec-17 Amount
Opening balance	426,411	325,521	20,934,193,703	13,271,039,907
Disbursement during the Period/year	284,868	519,006	17,559,208,218	27,712,847,859
	711,279	844,527	38,493,401,921	40,983,887,766
Recovery during the year	270,689	403,359	14,411,403,280	19,746,259,487
Loans written off	13,062	14,757	180,508,696	303,434,576
Closing	427,528	426,411	23,901,489,945	20,934,193,703

10	Lending To Financial Institutions	Note	Sep-18 Amount	Dec-17 Amount	
	NBP		450,000,000		
			450,000,000	-	
11	OPERATING FIXED ASSETS	Note	Sep-18 Rupees	Dec-17 Rupees	
	Capital work-in-progress	11.1	78,903,371	21,020,457	
	Property and equipment	11.2	840,487,887	469,819,997	
	Intangible assets	11.3	32,700,470	42,776,616	
			<u>952,091,728</u>	<u>533,617,070</u>	
11.1	Capital work-in-progress				
	Civil works		78,903,371	21,020,457	
			<u>78,903,371</u>	<u>21,020,457</u>	
12	OTHER ASSETS	Note	Sep-18 Rupees	Dec-17 Rupees	
	Mark-up accrued on advances		2,887,336,123	1,477,966,982	
	Mark-up accrued on bank deposits		11,267,495	27,375,349	
	Accrued income on investment		-	-	
	Advances to employees - Interest Bearing Loans	12.1	144,312,209	87,473,762	
	- Personal		2,700,615	1,964,716	
	- Operational		20,085,625	2,607,558	
	Advances to suppliers		134,601,094	91,705,058	
	Prepayments		104,802,608	120,885,591	
	Advance tax		116,707,471	150,135,993	
	Fair value of derivative financial instrument		182,647,962	66,570,718	
	Receivable from NRSPP-NGO		-	-	
	Insurance Claims receivable		29,484,526	32,252,705	
	Receivable from SBP		438,293,166	383,155,649	
	Other Contra Assets -Net		82,974,037	262,644,442	
	Other receivables		90,986,299	82,541,030	
			<u>4,246,199,230</u>	<u>2,787,279,553</u>	
12.1	Staff Advances-Net Of Provisions				
	Loan type	Sep-18 No. of loan	Dec-17 No. of loan	Sep-18 Amount	Dec-17 Amount
	Loan against Salary	816	768	39,785,454	30,429,491
	Loan against House	17	6	60,769,643	13,334,109
	Loan against Car	45	33	42,218,330	39,863,402
	Loan against Bike	85	291	1,538,782	4,206,038
	Specefic Provision			-	(55,538)
	General Provision			-	(303,740)
		<u>963</u>	<u>1,098</u>	<u>144,312,209</u>	<u>87,473,762</u>
13	DEFERRED TAX ASSET - NET				
	Deferred debits arising in respect of				
	Amortization allowance			41,313,663	41,313,663
	Accelerated depreciation allowance			-	-
	Actuarial effect on defined benefit plan			-	-
	Provision against advances			-	-
	Grants			-	-
				41,313,663	41,313,663
	Deferred credits arising in respect of				
	Accelerated depreciation allowance			-	137,307,131
	Leased assets			-	-
	Un-realized capital gain			-	-
				<u>137,307,131</u>	<u>55,930,642</u>
				<u>178,620,794</u>	<u>14,616,979</u>

14 DEPOSITS AND OTHER ACCOUNTS

	Note	Sep-18	Dec-17	Sep-18	Dec-17
		No. of accounts	No. of accounts	Amount Rupees	Amount Rupees
Conventional					
Fixed Deposits		2,586	1,985	17,145,031,599	13,598,156,292
Saving Deposits		792,519	740,885	3,207,252,743	6,123,624,050
Current Deposits		180,007	119,711	683,407,086	1,606,446,118
		975,112	862,581	21,035,691,428	21,328,226,460
Islamic					
Fixed Deposits		495	378	1,465,457,425	1,163,134,770
Saving Deposits		18,540	16,408	124,503,555	226,264,355
Current Deposits		21,517	13,545	197,434,670	954,194,047
		40,552	30,331	1,787,395,650	2,343,593,172
		1,015,664	892,912	22,823,087,078	23,671,819,632

14.1 Particulars of Deposits by Ownership

	Sep-18	Dec-17	Sep-18	Dec-17
	No. of accounts	No. of accounts	Amount Rupees	Amount Rupees
1) Individual depositors	1,014,480	892,175	6,029,703,814	8,534,347,502
2) Institutional depositors				
a) Corporation / firms etc.	977	664	10,947,897,190	12,289,337,135
b) Banks & financial institutions	207	73	5,845,486,074	2,848,134,995
	1,015,664	892,912	22,823,087,078	23,671,819,632

	Note	Sep-18 Rupees	Dec-17 Rupees
15 BORROWINGS			
Borrowings from Banks/Financial Institutions -in Pakistan	15.1	2,400,642,115	2,188,888,888
Borrowings from Banks/Financial Institutions -Out Pakistan	15.2	1,215,410,000	1,105,000,000
Borrowings from Govt. of Pakistan		-	-
Borrowings from Others		-	-
		3,616,052,115	3,293,888,888

15.1 Borrowings from Banks/Financial Institutions (Secured)

Pak Oman Investment Company Limited (Term finance-I)	333,333,332	388,888,888
Pak Oman Investment Company Limited (Term finance-II)	160,000,000	240,000,000
Askari Commercial Bank (Term Finance)	-	40,000,000
Silk Bank- Pak Kuwait- Pak China Investment Syndicate (Term Finance)	-	300,000,000
United Bank Limited (Term Finance)	120,000,000	170,000,000
United Bank Limited (Running Finance)	542,308,226	300,000,000
Term Finance Certificate Issued	-	750,000,000
JS Bank (Running Finance)	-	-
Askari Commercial Bank (Running Finance)	345,000,557	-
Allied Bank (Running Finance)	200,000,000	-
Allied Bank (Term Finance)	200,000,000	-
Faysal Bank (Running Finance)	500,000,000	-
	2,400,642,115	2,188,888,888

		Sep-18 Rupees	Dec-17 Rupees
15.2 Borrowings from Banks/Financial Institutions -Out Pakistan	Note		
ECO Trade And Development Bank :		-	-
First Tranche			
ECO Trade And Development Bank	14.2.2	1,215,410,000	1,105,000,000
		<u>1,215,410,000</u>	<u>1,105,000,000</u>
		Sep-18 Rupees	Dec-17 Rupees
15 SUBORDINATED DEBT	Note		
KfW Germany	15.1	672,360,000	672,360,000
		Sep-18 Rupees	Dec-17 Rupees
16 OTHER LIABILITIES	Note		
Mark up payable on Deposits and Other accounts		709,443,451	446,433,015
Mark up payable to financial institutions		241,319,497	153,626,377
Payable for defined benefits - Staff gratuity	16.1	216,831,296	159,611,984
- Accumulated compensated absences	16.2	151,017,606	102,428,789
- Provident Fund		911,739	-
Payable to employees'		6,400,949	6,588,689
Liability against finance lease of assets	16.3	80,319,541	87,178,714
Payable to Suppliers		29,945,671	28,504,256
Withholding tax Payable		11,201,967	24,679,580
Sindh Workers Welfare fund		966,479	966,479
Accrued expenses		131,744,741	71,139,292
Security deposits against Islamic financing		243,802,615	52,815,533
Payable to NRSP-NGO		28,178,698	26,168,108
Insurance payable		31,380,878	9,906,616
Unearned/Deffered Income		140,791,803	112,835,881
Bill Payable		75,072,804	630,503,652
Other Contra Liabilities-Net		421,088	-
Others Liabilities		8,581,199	9,526,659
		<u>2,108,332,022</u>	<u>1,922,913,624</u>

17 SHARE CAPITAL

17.1 Authorized Capital

Sep-18 (Number of shares)	Dec-17 (Number of shares)		Sep-18 Rupees	Dec-17 Rupees
300,000,000	300,000,000	Ordinary shares of Rs. 10 each	3,000,000,000	3,000,000,000

17.2 Issued, subscribed and paid-up capital

Sep-18 (Number of shares)	Dec-17 (Number of shares)		Sep-18 (Rupees)	Dec-17 (Rupees)
149,837,201	149,837,201	Ordinary shares of Rs. 10 each fully paid in cash	1,498,372,010	1,498,372,010

17.2.1 The shareholders of the Bank are as follows:

Sep-18 (Number of shares)	Dec-17 (Number of shares)		Sep-18 Rupees	Dec-17 Rupees
77,999,550	77,999,475	NRSP Pakistan	779,995,500	779,994,750
23,837,201	23,837,201	KFW Germany	238,372,010	238,372,010
16,000,000	16,000,000	Acumen Fund USA	160,000,000	160,000,000
24,000,000	24,000,000	IFC	240,000,000	240,000,000
8,000,000	8,000,000	Acumen Capital Markets I LP	80,000,000	80,000,000
150	150	Mr. Shoaib Sultan	1,500	1,500
150	150	Mr. Fazalullah Qureshi	1,500	1,500
150	150	Dr .Rashid Bajwa	1,500	1,500
-	75	Mr. Rashid Khan	-	750
149,837,201	149,837,201		1,498,372,010	1,498,372,010

18 SURPLUS ON REVALUATION OF ASSETS

- i) Federal & Provisional Government securities
- ii) Quoted shares
- iii) Other securities-TFC
- iv) Fixed Assets
- Related Deferred tax

Note

Sep-18 Rupees	Dec-17 Rupees
-	-
-	-
-	-
-	-
(70,462)	-
(20,263)	-

19 DEFERRED GRANTS

- Opening balance
- Grant received from:-SBP
- PPAF - SWF
- SWF - PMIC
- KFW
- Interest Income on Grant Bank Balance
- Amortization of grant during the year

19.1
19.2
19.3
19.4

1,780,282	810,357
745,390	168,410
-	-
-	4,716,600
-	4,151,959
-	-
(617,750)	(8,067,044)
1,907,922	1,780,282

NRSP MICROFINANCE BANK LIMITED
NOTE TO THE FINANCIAL STATEMENTS (UN-AUDITED)
For The Period Ended On September 30, 2018

11.2 Property And Equipment As At September 30,2018

Particulars	COST			DEPRECIATION		
	As At December 31,2017	Additions / (deletion) / revaluations	As At September 30,2018	As At December 31,2017	Charge / (deletion) / impairment	As At September 30,2018
-----Rupees-----						
Land	-	253,090,088	253,090,088	-	-	-
Furniture and fixtures	230,099,632	69,478,037 (105,862)	299,471,807	57,766,933	20,118,618 (72,038)	77,813,513
Office equipment	182,674,110	66,990,617 (5,075,782)	244,588,945	81,322,216	28,033,729 (4,981,074)	104,374,871
Computer equipment	271,249,157	51,899,636 (4,936,727)	318,212,066	143,167,167	50,604,812 (4,770,059)	189,001,920
Vehicles	120,148,828	48,301,549 (3,607,297)	164,843,080	52,095,414	19,680,872 (3,248,491)	68,527,795
Total	804,171,727	489,759,927 (13,725,668)	1,280,205,986	334,351,730	118,438,031 (13,071,662)	439,718,099

Property And Equipment As At December 31,2017

Particulars	COST			DEPRECIATION		
	As At December 30,2016	Additions / (deletion) / revaluations	As At December 31,2017	As At December 30,2016	Charge / (deletion) / impairment	As At December 31,2017
-----Rupees-----						
Land	-	-	-	-	-	-
Furniture and fixtures	130,761,158	99,510,396 (171,922)	230,099,632	41,114,992	16,718,682 (66,741)	57,766,933
Office equipment	117,401,211	70,326,901 (5,054,002)	182,674,110	59,331,469	26,847,562 (4,856,815)	81,322,216
Computer equipment	144,098,704	132,037,912 (4,887,459)	271,249,157	106,692,699	41,091,080 (4,616,612)	143,167,167
Vehicles	110,731,060	23,247,517 (13,829,749)	120,148,828	45,259,937	20,084,918 (13,249,441)	52,095,414
Total	502,992,133	325,122,726 (23,943,132)	804,171,727	252,399,097	104,742,242 (22,789,609)	334,351,730

The information relating to disposal of operating fixed assets required to be disclosed as part of the financial statements by the BSD Circular No. 11 of 2003 is given in Annexure-I and is an integral part of these financial statements.

NRSP MICROFINANCE BANK LIMITED
NOTE TO THE FINANCIAL STATEMENTS (UN-AUDITED)
For The Period Ended On September 30, 2018

11.3 Intangible Assets As At September 30,2018

Particulars	COST			Amortization			Net Book Value As At September 30,2018	Rate of Depreciation (%)
	As At December 31,2017	Additions / (deletion) / revaluations	As At September 30,2018	As At December 31,2017	Charge / (deletion) / impairment	As At September 30,2018		
-----Rupees-----								
Computer Softwares	220,106,206	17,448,494	237,554,700	177,329,590	27,524,640	204,854,230	32,700,470	33%
Total	220,106,206	17,448,494	237,554,700	177,329,590	27,524,640	204,854,230	32,700,470	

Intangible Assets As At December 31,2017

Particulars	COST			Amortization			Net Book Value As At December 31,2017	Rate of Depreciation (%)
	As At December 30,2016	Additions / (deletion) / revaluations	As At December 31,2017	As At December 30,2016	Charge / (deletion) / impairment	As At December 31,2017		
-----Rupees-----								
Computer Softwares	215,159,446	4,946,760	220,106,206	142,380,038	34,949,552	177,329,590	42,776,616	33%
Total	215,159,446	4,946,760	220,106,206	142,380,038	34,949,552	177,329,590	42,776,616	

The information relating to disposal of operating fixed assets required to be disclosed as part of the financial statements by the BSD Circular No. 11 of 2003 is given in Annexure-I and is an integral part of these financial statements.