



**NRSP MICROFINANCE BANK LIMITED**

**BALANCE SHEET (UN-AUDITED)**

**As At June 30,2016**

	Notes	Jun/16 Rupees	Dec/15 Rupees
<b>ASSETS</b>			
Cash and balances with SBP and NBP	6	499,313,222	472,107,622
Balances with other Banks/ NBFIs/ MFBs	7	2,825,657,714	1,752,697,765
Lending to financial institutions	8	-	-
Investments-Net of Provisions	9	2,468,307,148	2,171,796,031
Advances-Net of Provisions	10	11,870,771,645	8,999,191,313
Operating fixed assets	11	303,421,289	221,426,702
Other assets	12	1,623,854,938	681,895,908
Deferred tax asset - net	13	7,367,307	7,367,307
<b>Total Assets</b>		<b>19,598,693,263</b>	<b>14,306,482,648</b>
<b>LIABILITIES</b>			
Deposits	14	8,642,455,349	7,255,315,827
Borrowings	15	6,914,799,663	4,156,925,000
Subordinate Debt	16	672,360,000	-
Other liabilities	17	470,499,926	349,740,560
<b>Total Liabilities</b>		<b>16,700,114,938</b>	<b>11,761,981,387</b>
<b>NET ASSETS</b>		<b>2,898,578,325</b>	<b>2,544,501,261</b>
<b>REPRESENTED BY:</b>			
Subscription for Paidup Capital	18	1,498,372,010	1,498,372,010
Statutory reserve		294,366,381	220,781,775
Depositor Protection Fund		78,777,730	60,381,578
Accumulated Profit / (loss)		1,030,429,720	754,487,446
		<b>2,901,945,841</b>	<b>2,534,022,809</b>
Surplus /(Deficit) on Revaluation of Assets	19	(5,364)	11,396
Deferred Grant	20	(3,362,152)	10,467,056
<b>Total Capital</b>		<b>2,898,578,325</b>	<b>2,544,501,261</b>
<b>MEMORANDUM / OFF BALANCE SHEET ITEMS</b>		-	-

The annexed notes 1 to 30 form an integral part of these financial statements.

\_\_\_\_\_  
PRESIDENT / CHIEF EXECUTIVE OFFICER

\_\_\_\_\_  
CHIEF FINANCIAL OFFICER



**NRSP MICROFINANCE BANK LIMITED**  
**PROFIT AND LOSS ACCOUNT (UN-AUDITED)**

For The Period Ended On June 30,2016

Notes	For The Current Quarters Ended On		For The Six Months Period Ended On	
	Jun/16	Jun/15	Jun/16	Jun/15
	Rupees	Rupees	Rupees	Rupees
Mark-up / return / interest earned	774,607,233	514,063,992	1,486,618,164	938,115,694
Mark-up / return / interest expensed	246,716,842	179,475,275	465,430,618	364,407,518
Net Mark-up / Interest income	527,890,391	334,588,717	1,021,187,546	573,708,176
<b>Provisions against non-performing loans</b>				
Specific provisions	35,386,828	36,309,892	41,881,164	59,770,149
General provisions	104,906	(789,557)	28,877,133	15,412,935
	35,491,734	35,520,335	70,758,297	75,183,084
Bad debts written off directly	6,167,960	1,766,602	8,616,737	4,984,946
<b>Net mark-up / interest income after provisions</b>	<b>486,230,697</b>	<b>297,301,780</b>	<b>941,812,512</b>	<b>493,540,146</b>
<b>NON-MARK-UP / NON-INTEREST INCOME</b>				
Fee, commission and brokerage income	95,223,677	86,623,589	191,023,600	171,689,645
Other income	43,305,940	50,391,636	80,778,715	122,714,571
Total Non-Mark-up / Non-Interest Income	138,529,617	137,015,225	271,802,315	294,404,216
<b>Total Income</b>	<b>624,760,314</b>	<b>434,317,005</b>	<b>1,213,614,827</b>	<b>787,944,362</b>
<b>NON MARK-UP/ NON INTEREST EXPENSES</b>				
Administrative expenses	354,554,914	282,608,997	681,585,810	532,744,366
Other charges	-	-	476	222,000
	354,554,914	282,608,997	681,586,286	532,966,366
<b>PROFIT BEFORE TAXATION</b>	<b>270,205,400</b>	<b>151,708,008</b>	<b>532,028,541</b>	<b>254,977,996</b>
Taxation - Current	84,966,619	44,882,109	164,105,509	70,222,439
- Prior years	-	-	-	-
- Deferred	-	-	-	-
<b>PROFIT AFTER TAXATION</b>	<b>185,238,781</b>	<b>106,825,899</b>	<b>367,923,032</b>	<b>184,755,557</b>
<b>OTHER COMPREHENSIVE INCOME</b>				
Items that will never be classified to profit and loss:	-	-	-	-
-Re-measurement component - net actuarial loss	-	-	-	-
Items that may be reclassified subsequently to profit or loss	-	-	-	-
	-	-	-	-
<b>TOTAL COMPREHENSIVE INCOME FOR THE YEAR</b>	<b>185,238,781</b>	<b>106,825,899</b>	<b>367,923,032</b>	<b>184,755,557</b>
Unappropriated loss brought forward	754,487,448	413,516,647	754,487,448	413,516,647
<b>Profit/(Loss) available for appropriation</b>	<b>939,726,229</b>	<b>520,342,546</b>	<b>1,122,410,480</b>	<b>598,272,204</b>
<b>APPROPRIATIONS:</b>				
Transferred to:				
Statutory reserve	37,047,756	21,365,179	73,584,606	36,951,111
Contribution to Depositors Protection Fund	9,261,939	5,341,295	18,396,152	9,237,778
General reserve	-	-	-	-
	46,309,695	26,706,474	91,980,758	46,188,889
<b>UNAPPROPRIATED PROFIT CARRIED FORWARD</b>	<b>893,416,534</b>	<b>493,636,072</b>	<b>1,030,429,722</b>	<b>552,083,315</b>
<b>EARNING PER SHARE</b>	<b>1.24</b>	<b>0.71</b>	<b>2.46</b>	<b>1.23</b>

The annexed notes 1 to 30 form an integral part of these financial statements.

PRESIDENT / CHIEF EXECUTIVE OFFICER

CHIEF FINANCIAL OFFICER



**NRSP MICROFINANCE BANK LIMITED**  
**STATEMENT OF CHANGES IN EQUITY (UN-AUDITED)**  
For The Period Ended On June 30,2016

Share capital	Unappropriated Profit	Statutory Reserve	Depositor Protection Fund	Total	
.....Rupees.....					
<b>Balance as at December 31, 2014</b>	<b>1,498,372,010</b>	<b>413,516,645</b>	<b>128,840,798</b>	<b>34,646,895</b>	<b>2,075,376,348</b>
Profit/Loss for the Period	-	184,755,557	-	-	184,755,557
Subscription for Paidup Capital	-	-	-	-	-
20% Transferred to Statutory Reserve	-	(36,951,111)	36,951,111	-	-
5% Transferred to Depositors Protection Fund	-	(9,237,778)	-	9,237,778	-
Other Appropriations/Adjustments	-	-	-	-	-
<b>Balance as at June 30, 2015</b>	<b>1,498,372,010</b>	<b>552,083,313</b>	<b>165,791,909</b>	<b>43,884,673</b>	<b>2,260,131,905</b>
Profit/Loss for the Period	-	271,141,465	-	-	271,141,465
Subscription for Paidup Capital	-	-	-	-	-
20% Transferred to Statutory Reserve	-	(54,989,866)	54,989,866	-	-
5% Transferred to Depositors Protection Fund	-	(13,747,466)	-	13,747,466	-
Return on Investment net of taxes on DPF	-	-	-	2,749,439	2,749,439
<b>Balance as at December 31, 2015</b>	<b>1,498,372,010</b>	<b>754,487,446</b>	<b>220,781,775</b>	<b>60,381,578</b>	<b>2,534,022,809</b>
Profit/Loss for the Period	-	367,923,032	-	-	367,923,032
Subscription for Paidup Capital	-	-	-	-	-
20% Transferred to Statutory Reserve	-	(73,584,606)	73,584,606	-	-
5% Transferred to Depositors Protection Fund	-	(18,396,152)	-	18,396,152	-
Other Appropriations/Adjustments	-	-	-	-	-
<b>Balance as at June 30, 2016</b>	<b>1,498,372,010</b>	<b>1,030,429,720</b>	<b>294,366,381</b>	<b>78,777,730</b>	<b>2,901,945,841</b>

\_\_\_\_\_  
PRESIDENT / CHIEF EXECUTIVE OFFICER

\_\_\_\_\_  
CHIEF FINANCIAL OFFICER



**NRSP MICROFINANCE BANK LIMITED**  
**CASH FLOW STATEMENT (UN-AUDITED)**  
**For The Period Ended On June 30,2016**

	<b>For The Six Months Period Ended On</b>	
	<b>June 2016</b>	<b>June 2015</b>
	<b>Rupees</b>	<b>Rupees</b>
<b>CASH FLOW FROM OPERATING ACTIVITIES</b>		
Profit / (Loss) Before Taxation	532,028,541	254,977,996
<b>Adjustments for Non Cash Expenses/(Income):</b>		
Depreciation	27,311,563	33,896,277
Amortization	9,065,390	18,105,842
Revaluation of Investment	(16,760)	-
(Gain)/Loss on Disposal of Fixed Assets	(11,414,893)	13,133
Provision against non-performing loans and advances	61,452,416	44,397,423
Loans Written Off	8,616,737	4,984,946
Amortization of grant Income	(14,116,409)	(47,462,868)
	80,898,044	53,934,753
	<b>612,926,585</b>	<b>308,912,749</b>
<b>(Outflow)/Inflow from Operating Assets</b>		
Advances - Microcredit Loan	(2,941,649,485)	(2,331,248,275)
Other assets	(941,959,030)	(372,930,054)
	(3,883,608,515)	(2,704,178,329)
<b>(Outflow)/Inflow from Operating Liabilities</b>		
Deposits	1,387,139,522	62,916,574
Other liabilities	(43,346,143)	(97,053,652)
	1,343,793,379	(34,137,078)
<b>Net cash flow from operating activities</b>	<b>(1,926,888,551)</b>	<b>(2,429,402,658)</b>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Investment in operating fixed assets	(55,356,914)	(25,290,316)
Investment in CWIP	15,963,027	(17,085,500)
Investment in Intangible assets	(95,209,690)	(1,735,000)
Net investments in securities	(296,511,117)	2,322,604,812
Proceed Received on Sale of Fixed Assets	27,646,930	125,263
<b>Net cash flow from investing activities</b>	<b>(403,467,764)</b>	<b>2,278,619,259</b>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Subscription for Paidup Capital	-	-
Grant Received	287,201	39,926,624
Sub-Ordinated Debt	672,360,000	-
Borrowings	2,757,874,663	(529,791,370)
<b>Net Cash flow from financing activities</b>	<b>3,430,521,864</b>	<b>(489,864,746)</b>
Net (Outflow)/Inflow in cash and cash equivalents	1,100,165,549	(640,648,145)
Cash and cash equivalents at beginning of the year/period	2,224,805,387	1,995,660,857
<b>Cash and cash equivalents at end of the year/period</b>	<b>3,324,970,936</b>	<b>1,355,012,712</b>

The annexed notes 1 to 33 form an integral part of these financial statements.

\_\_\_\_\_  
 PRESIDENT / CHIEF EXECUTIVE OFFICER

\_\_\_\_\_  
 CHIEF FINANCIAL OFFICER

	Note	June 2016 Rupees	December 2015 Rupees					
<b>6. CASH AND BALANCES WITH SBP AND NBP</b>								
Cash in hand								
Local currency		131,238,698	132,309,375					
<b>Balances with State Bank of Pakistan (SBP) in:</b>								
Local currency current accounts	6.1	367,822,156	337,948,896					
<b>Balances with National Bank of Pakistan (NBP) in:</b>								
Local currency current accounts		252,368	1,847,351					
Local currency deposit accounts		-	2,000					
		<u>499,313,222</u>	<u>472,107,622</u>					
This represents balance maintained with SBP to meet the requirement of maintaining minimum balance equivalent to 5% Cash Reserve Requirements -								
<b>7. BALANCES WITH OTHER BANKS/ NBFIS/ MFBS</b>								
In Pakistan								
Local currency current accounts		83,283,597	187,751,041					
Local currency deposit accounts		2,626,374,117	1,388,946,724					
Term Deposit		116,000,000	176,000,000					
		<u>2,825,657,714</u>	<u>1,752,697,765</u>					
This represents deposits with commercial banks payable on demand carrying mark-up at 4.93% - 6.53% per annum.								
<b>8. Lending to Financial institution</b>		-	-					
<b>9. INVESTMENTS-NET OF PROVISIONS</b>								
<b>Held for Trading Investments</b>								
Market Treasury Bills (T-Bills)		-	-					
Investments in Mutual Funds		2,000,000,000	1,699,736,828					
Investments in Mutual Funds Islamic Devison		-	-					
Surplus/(deficit) on revaluation of Held for Trading Investments		-	13,623,652					
		<u>2,000,000,000</u>	<u>1,713,360,480</u>					
<b>Available for Sale Investments</b>								
Market Treasury Bills (T-Bills)		-	-					
Term Finance Certificates		-	40,016,760					
Surplus/(deficit) on revaluation of Available for sale Investments		-	-					
		-	<u>40,016,760</u>					
<b>Held to maturity investments</b>								
Treasury Bills		48,850,607	-					
Pakistan Investment Bonds (PIBs)		414,456,541	413,418,791					
Investments in Sukuk Islamic Devison		5,000,000	5,000,000					
Term Finance Certificates		-	-					
		<u>468,307,148</u>	<u>418,418,791</u>					
		<u>2,468,307,148</u>	<u>2,171,796,031</u>					
<b>10. ADVANCES-NET OF PROVISIONS</b>								
<b>Loan Type</b>								
Micro Credit		11,850,817,145	9,008,179,149					
Micro Lease		-	-					
Islamic Advances		167,723,631	77,328,879					
		<u>12,018,540,776</u>	<u>9,085,508,028</u>					
<b>Less: Provisions held:</b>								
Specific		(36,938,192)	(4,362,909)					
General		(110,830,939)	(81,953,806)					
		(147,769,131)	(86,316,715)					
Advances- net of provisions		<u>11,870,771,645</u>	<u>8,999,191,313</u>					
<b>10.1 Particulars of Non-Performing Loans</b>								
Advances include Rs. 80,362,962 which, as detailed below, have been placed under non-performing status:-								
Classification Categories	June 2016				December 2015			
	Non Performing Gold	Non-Performing Other Loans	Provisions Required	Provisions Held	Non Performing Gold	Non-Performing Other Loans	Provisions Required	Provisions Held
OAEM	250,366	3,780,069	-	-	77,751	5,153,721	-	-
Sub-Standard	229,687	1,713,631	428,408	427,859	40,000	1,354,487	338,622	338,622
Doubtful	149,407	72,780,882	36,390,441	35,093,042	618,092	6,094,524	3,047,262	3,047,262
Loss	-	1,458,920	1,458,920	1,417,291	204,527	977,025	977,025	977,025
<b>Total</b>	<b>629,460</b>	<b>79,733,502</b>	<b>38,277,769</b>	<b>36,938,192</b>	<b>940,370</b>	<b>13,579,757</b>	<b>4,362,909</b>	<b>4,362,909</b>
<b>10.2 Particulars of Provision against Non-Performing Advances</b>								
Description	June 2016			December 2015				
	Specific	General	Total	Specific	General	Total		
Opening balance	4,362,909	81,953,806	86,316,715	16,333,831	50,560,471	66,894,302		
Charge for the period	41,881,164	28,877,133	70,758,297	98,447,900	31,393,335	129,841,235		
Amounts written off	(9,305,881)	-	(9,305,881)	(110,418,822)	-	(110,418,822)		
Reversals	-	-	-	-	-	-		
Other movements (to be specified)	-	-	-	-	-	-		
<b>Closing balance</b>	<b>36,938,192</b>	<b>110,830,939</b>	<b>147,769,131</b>	<b>4,362,909</b>	<b>81,953,806</b>	<b>86,316,715</b>		
<b>10.3 Particulars of Write Offs:</b>								
Against Provisions	Note	June 2016 Rupees	December 2015 Rupees					
Directly charged to Profit & Loss account		9,305,881	110,418,822					
		8,616,737	12,647,952					
		<u>17,922,618</u>	<u>123,066,774</u>					
<b>11. OPERATING FIXED ASSETS</b>								
Capital Work-in-Progress	11.1	29,263,121	45,226,148					
Operating Fixed Assets Net	11.2	185,319,118	173,505,804					
Intangible Assets Net	11.3	88,839,050	2,694,750					
		<u>303,421,289</u>	<u>221,426,702</u>					
<b>11.1</b> This Represent Cost incurred on ADC project and civil work on establishment of new Branches								



**NRSP MICROFINANCE BANK LIMITED**  
**NOTE TO THE FINANCIAL STATEMENTS (UN-AUDITED)**  
**For The Period Ended On June 30,2016**

	June 2016 Rupees	December 2015 Rupees
<b>11.3 Intangible Assets Net</b>		
Computer Softwares	88,839,050	2,694,750
Goodwill	-	-
Client acquisition costs	-	-
	<u><b>88,839,050</b></u>	<u><b>2,694,750</b></u>
<b>11.3.1 Computer Softwares</b>		
Balance as at beginning of the period	115,884,745	114,149,745
Additions during the period	95,209,690	1,735,000
Balance as at end of the period	<u><b>211,094,435</b></u>	<u><b>115,884,745</b></u>
<b>Amortization</b>		
Balance as at beginning of the period	(113,189,995)	(89,075,315)
Charge during the period	(9,065,390)	(24,114,680)
Balance as at end of the period	<u><b>(122,255,385)</b></u>	<u><b>(113,189,995)</b></u>
<b>Carrying value</b>	<u><b>88,839,050</b></u>	<u><b>2,694,750</b></u>
<b>11.3.2</b> Amortization is charged on straight line basis @ 33.33% per annum, starting from the month the Software is available for use.		
<b>13. DEFERRED TAX ASSET - NET</b>		
<b>Deferred debits arising in respect of</b>		
Retirement benefits	22,536,632	22,536,632
Grants	-	-
Accelerated amortization allowance	-	-
	22,536,632	22,536,632
<b>Deferred credits arising in respect of</b>		
Accelerated depreciation allowance	15,169,325	15,169,325
Leased assets	-	-
Amortization allowance	-	-
Un-realized capital gain	-	-
Revaluation surplus on investment	-	-
	15,169,325	15,169,325
	<u><b>7,367,307</b></u>	<u><b>7,367,307</b></u>
<b>2. DEFERRED TAX ASSET - NET</b>		
<b>Deferred debits arising in respect of</b>		
Retirement benefits	4,754,648	351,475,927
Grants	-	-
Accelerated amortization allowance	-	-
	4,754,648	351,475,927
<b>Deferred credits arising in respect of</b>		
Accelerated depreciation allowance	-	-
Leased assets	-	-
Amortization allowance	-	-
Un-realized capital gain	-	-
Revaluation surplus on investment	-	-
	-	-
	<u><b>4,754,648</b></u>	<u><b>- 351,475,927</b></u>

<b>14. DEPOSITS</b>			
Current Accounts		565,609,897	440,948,123
Saving Accounts		3,155,748,349	4,019,034,470
Fixed Deposits		4,921,097,103	2,795,333,234
		<b>8,642,455,349</b>	<b>7,255,315,827</b>
		<b>June 2016</b>	<b>December 2015</b>
		<b>Rupees</b>	<b>Rupees</b>
<b>15. BORROWINGS</b>			
Borrowing from JS Bank		100,000,000	150,000,000
Borrowing from JS Bank Ltd (Tranche - I)		-	650,000,000
Borrowing from JS Bank Ltd (Tranche - II)		562,500,000	712,500,000
Borrowing from JS Bank (Running Finance)		298,999,663	-
Borrowing from Standard Chartered Bank Ltd		-	-
Borrowing from Askari Commercial Bank		160,000,000	200,000,000
Borrowing from STF (Silk Bank-Pak Kuwait-Pak China Investment)		750,000,000	900,000,000
Borrowing from ECO Trade & Development Bank		523,300,000	794,425,000
Borrowing from Pak Oman Investment Bank		1,010,000,000	600,000,000
Borrowing from UBL ( Term Finance)		180,000,000	-
Borrowing from UBL ( Running Finance)		180,000,000	-
Term Finance Certificate Issued		3,000,000,000	-
Borrowings from PPAF		150,000,000	150,000,000
		<b>6,914,799,663</b>	<b>4,156,925,000</b>

16. **SUB-Ordinate Debt From KFW**  
**The Bank Received Sub ordinate Debt From a Share Holder of It Named KFW @ kibor plus 02 % with Maturity of..... This Subordinate Debt of amounting PKR 672 million is a part of Taier II Capital in Capital Adequacy Ratio, which increases Capital Adequacy Return(Ratio) from 20.91% To 25..09% which is 5.54 % increase as compare to December 2015. This Debt is a favorable sign from liquidity point of view as well as capital adequacy point of view allowing Bank to give more loans.**

**18. SUBSCRIPTION FOR PAIDUP CAPITAL**

**18.1 Authorized Capital**

<b>June 2016</b>	<b>December 2015</b>		<b>June 2016</b>	<b>December 2015</b>
<b>Number</b>	<b>Number</b>		<b>Rupees</b>	<b>Rupees</b>
300,000,000	300,000,000	Ordinary shares of Rs. 10 each	3,000,000,000	3,000,000,000

**18.2 Issued, Subscribed and Paid-up capital**

149,837,201	149,837,201	Ordinary shares of Rs. 10 each	1,498,372,010	1,498,372,010
-------------	-------------	--------------------------------	---------------	---------------



**NRSP MICROFINANCE BANK LIMITED**  
**NOTE TO THE FINANCIAL STATEMENTS (UN-AUDITED)**  
For The Period Ended On June 30,2016

**Notes**

**22. MARK-UP / RETURN / INTEREST EARNED**

	For The Current Quarters Ended On		For The Six Months Period Ended On	
	Jun/16	Jun/15	Jun/16	Jun/15
	Rupees	Rupees	Rupees	Rupees
Mark-Up / Interest Income On Advances	746,134,271	485,313,278	1,434,759,748	876,104,590
Mark-Up / Interest Income On Investment In Private Securities	-	500,429	-	2,358,537
Mark-Up / Interest Income On Investment In Government Securities	12,074,364	13,414,209	24,022,155	27,036,099
Mark-Up / Interest Income On Bank Balances	16,398,598	14,836,076	27,836,261	32,616,468
Others	-	-	-	-
	<b>774,607,233</b>	<b>514,063,992</b>	<b>1,486,618,164</b>	<b>938,115,694</b>

**23. MARK-UP / RETURN / INTEREST EXPENSED**

Loan Processing Fee Of Borrowings	5,862,500	5,078,751	12,665,000	5,181,751
Mark-Up Expense On Borrowings(JS Bank)	2,890,501	6,481,232	6,071,772	13,656,575
Mark-Up Expense On Borrowing (JS Bank Tranche - I)	9,963,721	1,446,575	22,273,465	14,180,822
Mark-Up Expense On Borrowing(JS Bank Tranche - II)	12,056,478	19,700,165	25,644,713	41,657,863
Mark-Up Expense On Borrowing(JS Bank Running Finance)	204,363	22,767	237,287	1,180,584
Mark-up Expense on Borrowing from Standard Chartered Bank Ltd	-	-	-	-
Mark-Up Expense On Borrowings (Askari Commercial Bank)	3,385,400	6,958,882	6,708,726	13,858,181
Mark-Up Expense On Borrowing(Silk Bank-Pak Kuwait-Pak China Invest.)	15,197,217	-	31,657,280	-
Mark-Up Expense On Borrowing (ECO Trade & Development Bank)	15,989,865	22,652,896	33,414,367	46,031,394
Mark-Up Expense On Borrowings (Pak Oman Investment Bank)	10,974,974	18,013,622	23,622,480	41,206,442
Mark-Up Expense On Borrowings (UBL-Term Finance)	1,404,986	-	1,404,986	-
Mark-Up Expense On Borrowings (UBL-Running Finance)	120,132	-	120,132	-
Mark-Up Expense On Borrowings (Sub-ordinate Debt from KFW)	16,540,982	-	30,550,943	-
Mark-Up Expense On Term Finance Certificate	691,233	-	691,233	-
Mark-Up Expense On Borrowings (PPAF)	3,356,557	4,154,836	6,713,115	2,112,124
Mark-Up Expense On Liabilities Against Assets Subject To Finance Lease	1,285,152	1,324,590	2,556,266	2,597,078
Mark-Up Expense On Customers Deposits	146,792,781	93,640,959	261,098,853	182,744,704
Others	-	-	-	-
	<b>246,716,842</b>	<b>179,475,275</b>	<b>465,430,618</b>	<b>364,407,518</b>

**24. FEE, COMMISSION AND BROKERAGE INCOME**

Micro-Credit Loan Processing Fee	86,760,317	83,258,555	166,701,489	160,843,244
Other Transaction Processing Fees	8,259,486	3,078,289	20,025,700	10,544,532
Commission Income	203,874	41,664	4,296,411	56,788
Collection Service Income	-	245,081	-	245,081
	<b>95,223,677</b>	<b>86,623,589</b>	<b>191,023,600</b>	<b>171,689,645</b>

**25. OTHER INCOME**

Income from Investments	8,818,286	18,017,238	36,138,965	60,645,364
Writeoff Recovered	9,267,923	10,005,507	14,334,270	14,348,246
Gain/(Loss) On Disposal Of Assets	9,472,836	(15,021)	11,414,893	(13,133)
Amortization of Deferred Grant	10,999,214	22,224,970	14,116,409	47,462,868
Other Misc Service Incomes	4,747,681	158,942	4,774,178	271,226
	<b>43,305,940</b>	<b>50,391,636</b>	<b>80,778,715</b>	<b>122,714,571</b>