

September 28, 2015

The Manager,
Islamic Banking Branch.
Bahawalpur

DISPLAY OF WEIGHTAGES ON NOTICE BOARD

Please find enclosed the Weightages applicable with effect from following date:

Name of Pool	General
Declaration Date	September 28, 2015
Applicable Periods	1st October, 2015

You are advised to display the same on the notice board of the branch for customer's information.



**Head Islamic Microfinance
Division**



Senior Manager Islamic Banking

Copy to:

- Web Page Manager for update on website.
- Head Risk and Compliance

NRSP Microfinance Bank Limited
Islamic Banking Division
Memorandum of Creation of Pool of Assets and Liabilities

A Pool of assets and liabilities is created with following terms and conditions:

Basis Of Acceptance Of Deposits	MUDARABAH
Name of Pool	General
Declaration Date	28-Sep-15
Applicable Periods	1st October, 2015
Purpose of Creation	General deposits collection.
Sources of Funds	IAH Deposit and Equity
Liquidation of the Pool / profit computation period	End of each calendar Month
Profit Declaration	Within 7 working days after Liquidation
Profit Payment	Profit is paid in January and July each year or as per scheme option selected by Customer
Minimum Balance to share Profit	Minimum daily average of Rs. 1
Type of Customer	All Type of Customers
Earning Assets of the Pool	All present and future Murabaha, Salam, Islamic Investments and Placements
Investment Strategy	All IAH Deposits are invested in Approved Financing Products, Islamic investments, placements with Islamic Banks and Pool's CRR / SLR.
Investment Priority	IAH Deposits are investment as first priority then Equity is invested
Equity	Equity comprises of Islamic Banking Fund, Retained earnings and Current accounts i.e. All deposits other than IAH Deposits.
Notice for withdrawal of Deposit	No prior notice is required for withdrawal except in case of premature termination of certificates.
Expenses of the Pool	Only direct expenses are charged to the Pool as permissible under Bank's policy
Income of the Pool	Only income earned from earning assets of the Pool are distributed to IAH Deposits.
Profit or Loss is distribution Mechanism	As per approved Profit Distribution Policy
Factors used for Weightages	Period, profit taking and slab of deposit
Risks Associated with Pool	Shariah Risk, Operational Risk, Credit Risk, Market Risk, Equity Risk, Liquidity Risk and Return Risk
Management Fee	50%
Investment Risk Reserve	upto 1% of the share of income of IAH Deposits
Profit Equalization Reserve	upto 2% of the distributable income.
Deposit categories with Weightages	As per Annexure A

Creation of the Pool is approved with above terms and all other general terms and conditions of Account Opening not covered above.

Head Islamic Microfinance
Division

Shariah Advisor

Senior Manager Islamic Banking

Manager - Operations

Manager Finance

Head Risk and Compliance

NRSP Microfinance Bank Limited
Islamic Division
Weightages

DECLARATION DATE: 28-Sep-15
APPLICABLE PERIODS: 1st October 2015 Onward
NAME OF POOL: GENERAL POOL

Sr #	Products	Balance Cap	Profit distribution	Period	Weightages
1	Kisan Mudarbah	100,000	Half yearly	On demand	0.95
2	Asan Mudarbah	500,000	Half yearly	On demand	1.00
3	Mukamal Mudarbah	No Limit	Monthly	On demand	0.90
		No Limit	Quarterly	On demand	0.98
		No Limit	Half yearly	On demand	1.05
4	Islamic Certificates	No Limit	Monthly	6 months	1.59
		No Limit	Quarterly	6 months	1.67
		No Limit	Half yearly	6 months	1.74
		No Limit	Monthly	1 year	1.66
		No Limit	Quarterly	1 year	1.74
		No Limit	Half yearly	1 year	1.81
		No Limit	Monthly	2 year	1.73
		No Limit	Quarterly	2 year	1.81
		No Limit	Half yearly	2 year	1.88
		No Limit	Monthly	3 year	1.80
		No Limit	Quarterly	3 year	1.88
		No Limit	Half yearly	3 year	1.95

Management Fee	50%
Investment Risk Reserve	1%
Profit Equalization Reserve	2%

Notes:

1. These weightages shall remain effective till they are changed.
2. These weightages may be changed from the first day of any month.
3. These weightages will be announced at least three working days before start of applicable period.


Head Islamic
Microfinance
Division


Manager Operations


Shariah Advisor


Manager Finance


Senior Manager
Islamic Banking


Head Risk and
Compliance